NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

C.B. NO.

FOURTH REGULAR SESSION, 1996

A BILL FOR AN ACT

To appropriate the sum of \$46,956 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of providing funds for the purchase of equipment, furniture, appliances, and building materials for Xavier High School, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$46,956, or so much thereof as may 1
- 2 be necessary, is hereby appropriated from the General Fund of
- the Federated States of Micronesia for the fiscal year ending 3
- September 30, 1997, for the purpose of providing funds for the 4
- purchase of equipment, furniture, appliances and building 5
- materials for Xavier High School. 6
- 7 Section 2. All funds appropriated by this act shall be
- allotted, managed, administered, and accounted for in 8
- accordance with applicable law, including, but not limited to, 9
- the Financial Management Act of 1979. The allottee of the 10
- funds appropriated by this act shall be the President of the 11
- Federated States of Micronesia or the President's designee. .12
- The allottee shall be responsible for ensuring that these 13
- funds, or so much thereof as may be necessary, are used solely 14
- for the purpose specified in this act, and that no obligations 15
- are incurred in excess of the sum appropriated. The authority 16
- of the allottee to obligate funds appropriated by this act 17
- shall lapse as of September 30, 1997. 18
- Section 3. This act shall become law upon approval by 19
- the President of the Federated States of Micronesia or 20
- upon its becoming law without such approval. 21

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Date: /0/2//96 23

Introduced by

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